Managing Contracts Beyond the Legal Text: A Technology Driven Approach

20th February 2024

How to Use Technology Tools for Increased Efficiency in Legal Operations

Webinar Series by Manupatra

Q/As

1. **Can PDF versions work in CLM?**

   Yes PDF documents can be uploaded to the central repository of contracts on the tool. The other formats that can be uploaded to the repository are .doc, .docx and TIFF.

2. **Editing of a clause is manual or AI based?**

   All clauses on the tool can be edited by the user as they desire to suit their contract needs best. Clauses are not edited by AI.

3. **What are some differentiating features of Manucontract as compared to other software in the market?**

   Manucontract prides itself on coming from a long-standing legacy of legal-tech products from Manupatra – one of the leading online legal research tools in India. In addition to that, Manucontract includes many features that make it stand-out. One can access details of these features here and here.

4. **Do you have any free /trial version to try?**

   Yes, we offer a free trial version after a demo. To schedule a demo, please click here.

5. **Does it have contract/document review features?**

   Yes. Manucontract includes customized workflows wherein users can not only bring their own unique process of work, but each stage in the process is duly tracked with all versions of the document saved along with the changes in track-changes mode.

6. **Is the implementation and deployment of the tool free of cost?**

   We only charge a one-time tool setup cost along with a subscription fee.

7. **Is this tool basically for pre-order drafting phase or can be used for post-order/contract administration purpose?**

The tool can be used for both creating the contract, getting it signed, along with assisting tools for the performance of post-contract obligations.

8. **Is the tool useful for lawyers, law-firms, small businesses etc.? Organisations that have 30-50 contracts?**

Yes. The tool is designed in a manner that ensures that any entity dealing with contracts would find ease and reduced manual effort and time consumption by using Manucontract. So, whether you have 10 contracts or 10k contracts, the tool would introduce ease of process to your contract lifecycle management.

9. **Can you please share the PPT post the webinar?**

Yes. Please find the PPT in the column for YouTube links at this link.

10. **Are all stakeholders required to have Manucontract installed?**

Manucontract is a web-based application that can be accessed through Google Chrome, Safari, Internet Explorer, Mozilla Firefox and the like, installation is not required at any point. Only those stakeholders involved in the workflow of the contracts are required to have access to Manucontract.

11. **Can the concluded contract be sent to more than one party online for digital signatures?**

Yes. One document can be shared with up to 3 different signatories for their signatures at one time.

12. **Can AI on the tool draft for its user using a document with details?**

Right now the tool does not parse any document for details or auto-draft. The tool does offer a variety of editable templates and 64k+ clauses for the user to choose from and simply fill in the details.

13. **Is this product expensive? Can a small organisation afford it?**

    Yes they can. The pricing is based on number of contracts. Manucontract is ably priced for all clients as we understand the wide variety of our clientele and thus we have made it a point to make this product affordable and easy to use for all our customers be it a small organization, an NGO, FMCG companies or the like.

14. **How can PDF documents be edited?**

    Manucontract has a PDF to Doc convertor tool as part of its features that can be used to convert the PDF into an editable format. Value additions such as highlighters, comments, etc. can be made on a PDF document.

15. **How track changes would be recorded in PDF?**

    Track changes are maintained as part of the workflow visible to the team members as the draft moved through the stages. Once at the signature stage, the document becomes final and turns into a PDF format which cannot be edited. Thus, the changes are tracked when the document is still in an editable format.

16. **Sending reviewed copy to counterparty and then if they revert over email will the changes get captured?**

    Counterparties can be given access to a counterparty portal wherein they can make changes and send it back to the Manucontract user with all changes tracked automatically. If a document is sent over email, Manucontract does not parse your email to update the changes on the portal.

17. **Does the tool have machine learning features?**

    No. Manucontract does not have machine learning features due to data privacy concerns. Data privacy and security are of paramount importance to Manucontract.

18. **How does the compare doc work? Which types of documents would work for the tool?**

    To get a look at how the tool functions, you can watch it here. The tool accepts both doc and PDF.

19. **How is the confidentiality of documents and other data preserved?**

    Manucontract has the industry best certifications for privacy and security. The details can be accessed here.

20. **Does the tool automatically evaluate risk in a contract?**

    Manucontract allows the user to conduct their own risk assessment and feed this to the tool to reflect into their data. This will allow all users to have better understanding of that particular contract and their operations over-all.

21. **Does the tool help with obligation tracking?**

    Yes. Manucontract user can track their obligations with customized reminders and alerts and include all relevant team members by simply entering their email IDs.

22. **Will I receive a notification if an agreement stored on the tool is near expiry?**

    Yes. The tool sends automatic alerts for all expiries and renewals twice – once at the beginning of the month and the second on the date of such expiry or renewal.

23. **Is this a Manupatra product or is the implementation is handled outside of Manupatra?**

    It is 100% a Manupatra product where all team members are part of the Manupatra workforce working on the legal-tech suite offered by the company. We do not outsource any activity.

24. **Is there a chatbot along with this tool?**

    No.